

# Internal **A**udit **S**ervices



## ***QUALITY ASSURANCE AND IMPROVEMENT PROGRAM (QAIP)***

*Quick Assessment*

# QAIP – Quick Assessment

	QAIP – Practice Guide requirement	Current Practice	Improvement Proposal
<b>Periodic Self assessment</b>	<p>a) Conformance with IA Charter , the IIA´ s definition on Internal Audit, Code of Ethics and the IPPF Standards</p> <p>b) The quality of the audit work, including adherence to the internal audit methodology for selected engagements</p> <p>c) The quality of supervision</p> <p>d) The infrastructure, including the policies and procedures, supporting the internal audit activity</p> <p>e) The way Internal Audit adds value to the organization</p> <p>f) The achievement of performance standards/indicators</p>		

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	QAIP – Practice Guide requirement	Current Practice	Improvement Proposal
<b>External Assessments</b>	<p>a) A full external assessment by qualified, independent assessor or assessment team</p> <p style="text-align: center;"><b>or</b></p> <p>b) A self assessment with <b>independent</b> (external) validation by qualified, independent assessor or assessment team</p> <p style="text-align: center;"><b>or</b></p> <p>c) <b>Peer review</b> of (i) qualified assessors of an another independent company or (ii) qualified and independent individuals from another department from the same private sector organization or from a related organization or (iii) within private sector, individuals working in separate Internal audit activities in a different entity within the same tier of government</p>		
<b>Reporting</b>	<p>a) Annual reporting of QAIP results and other performance measures</p>		